



**California Public Employees' Retirement System**  
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August 14, 2013

CalPERS ID: 2951432784  
 Employer Name: CITY OF BELVEDERE  
 Rate Plan: MISCELLANEOUS PLAN

Re: Lump Sum Payment to reduce 2013-2014 pooled employer contribution rates

Dear Requestor:

As requested, 2013-2014 employer contribution rate information on your lump sum payment follows.

**If you are aware of others interested in this information (i.e. payroll staff, county court employees, port districts, etc.), please inform them.**

The information is based on the most recent annual valuation and assumes payment *by August 31, 2013* and no further contractual or financing changes taking effect before June 30, 2014. The Side Fund resulting from risk pooling valued at **(\$498,281)** (including any adjustments due to plan amendments, vouchers, golden handshakes, etc.) as of June 30, 2013, will be reduced or eliminated by a lump sum payment in the amount of **\$426,070**. Any later adjustments due to plan amendments, vouchers, golden handshakes, or financing changes could increase or reestablish a negative side fund.

We will not be able to say what the 2014-2015 employer contribution rate is until we complete the 2012 valuation in October.

The change in your 2013/2014 employer contribution rate after you make the proposed lump sum payment is displayed in the "Change to 2013/2014 Total Employer Rate" line below.

Valuation as of June 30, 2011	Pre-Payment	Post-Payment
Projected 6/30/13 Side Fund (SF)	<b>(\$498,281)</b>	
Proposed Lump Sum Pmt by 8/31/13	<b>\$426,070</b>	
Revised projected 9/1/13 SF		<b>\$0</b>
<b>2013-2014 Employer Contribution Rate</b>		
Risk Pool's Net Employer Normal Cost	8.052%	8.052%
Risk Pool's Payment on Amortization Bases	2.230%	2.230%
Surcharges for Class 1 Benefits	0.499%	0.499%
Phase out of Normal Cost Difference	0.000%	0.000%
Amortization of Side Fund	4.829%	0.000%
<b>Total Employer Contribution Rate</b>	<b>15.610%</b>	<b>10.781%</b>
Amortization Period	<b>9 years</b>	<b>N/A</b>
Change to 13/14 Total Employer Contribution Rate		<b>(4.829%)</b>