



California Public Employees' Retirement System
Actuarial Office
 P.O. Box 942709
 Sacramento, CA 94229-2709
 TTY: (916) 795-3240
 (888) 225-7377 phone · (916) 795-2744 fax
www.calpers.ca.gov

July 10, 2013

CalPERS ID: 2951432784
 Employer Name: CITY OF BELVEDERE
 Rate Plan: SAFETY PLAN

Re: Lump Sum Payment to reduce 2013-2014 pooled employer contribution rates

Dear Requestor:

As requested, 2013-2014 employer contribution rate information on your lump sum payment follows.

If you are aware of others interested in this information (i.e. payroll staff, county court employees, port districts, etc.), please inform them.

The information is based on the most recent annual valuation and assumes payment *by August 1, 2013* and no further contractual or financing changes taking effect before June 30, 2014. The Side Fund resulting from risk pooling valued at **(\$364,802)** (including any adjustments due to plan amendments, vouchers, golden handshakes, etc.) as of June 30, 2013, will be reduced or eliminated by a lump sum payment in the amount of **\$361,159**. Any later adjustments due to plan amendments, vouchers, golden handshakes, or financing changes could increase or reestablish a negative side fund.

We will not be able to say what the 2014-2015 employer contribution rate is until we complete the 2012 valuation in October.

The change in your 2013/2014 employer contribution rate after you make the proposed lump sum payment is displayed in the "Change to 2013/2014 Total Employer Rate" line below.

Valuation as of June 30, 2011	Pre-Payment	Post-Payment
Projected 6/30/13 Side Fund (SF)	(\$364,802)	
Proposed Lump Sum Pmt by 8/1/2013	\$361,159	
Revised projected 8/1/2013 SF		\$0
2013-2014 Employer Contribution Rate		
Risk Pool's Net Employer Normal Cost	14.641%	14.641%
Risk Pool's Payment on Amortization Bases	5.259%	5.259%
Surcharges for Class 1 Benefits	0.000%	0.000%
Phase out of Normal Cost Difference	0.000%	0.000%
Amortization of Side Fund	10.370%	0.000%
Total Employer Contribution Rate	30.270%	19.900%
Amortization Period	6 years	N/A
Change to 13/14 Total Employer Contribution Rate		(10.370%)